Appointment of chiefs of Public Sector Banks

476. SHRI RAJKUMAR DHOOT: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that Government have put on hold the appointment of new chiefs of public sector banks vice retiring incumbents till the merger of banks take place; and

(b) if so, the details of all banks involved in the process and whether concerned banks will remain headless or the present incumbents will be given extensions or whether other arrangements are proposed to be made?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S. PALANIMANICKAM): (a) No, Sir.

(b) Question does not arise.

Sharing of Customer Credit Histories

477. SHRI B.K. HARIPRASAD: Will the Minister of FINANCE be pleased to state:

(a) whether, at the instance of Reserve bank of India, Government propose to bring in a legislation to empower banks and finance firms to share customer credit histories without their consent;

(b) whether such customer data is being collected and collated by the Credit Information Bureau of India Ltd. and passed over to a vast network of finance companies;

(c) whether CIBIL's statistical enumeration/database makes any allowance for legitimate disputes arising out of bad service and wrong billings; and

(d) what steps the R.B.I. proposes to take to protect the consumers from harassment by lending agencies/credit card companies etc.?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S. PALANIMANICKAM): (a) Yes, Sir.

(b) Credit Information Bureau of India Ltd. (CIBIL) has launched its Consumer Bureau and it is engaged in furnishing reports on customer credit histories with reference to credit facilities in the name of individual only. In first half of 2005, CIBIL proposes to launch its Commercial Bureau, which will be engaged in furnishing reports on credit facilities in the names of non-individuals.